

AXIS BANKING & PSU DEBT FUND

An open-ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings & public financial institutions



January 2021

Portfolio Characteristics

Average Maturity	1.5 yrs
Modified Duration	1.4 yrs
Yield to Maturity [®]	4.50%
Macaulay Duration	1.4 yrs
Primary Asset Class	Primary in debt used by Banking and Financial Institution & Public Sector undertaking

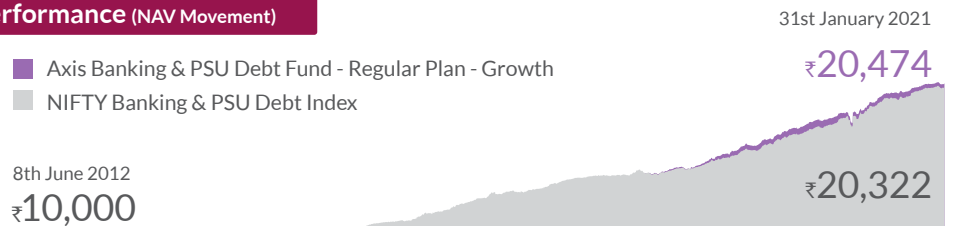
[®]The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculations are based on the invested corpus.

Portfolio

Corporate Bond		84.75%
National Bank For Agriculture and Rural Development	IND AAA/CRISIL AAA/ICRA AAA	10.67%
REC Limited	CARE AAA/CRISIL AAA	9.13%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	7.51%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	7.25%
Power Finance Corporation Limited	CRISIL AAA	6.32%
Housing Development Finance Corporation Limited	CRISIL AAA	4.81%
NTPC Limited	CRISIL AAA	4.48%
National Highways Auth Of Ind	CRISIL AAA	4.11%
Hindustan Petroleum Corporation Limited	CRISIL AAA	3.74%
LIC Housing Finance Limited	CRISIL AAA	3.49%
Indian Oil Corporation Limited	CRISIL AAA	3.06%
State Bank of India	CRISIL AAA	2.64%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.54%
Tata Capital Financial Services Limited	ICRA AAA	2.25%
HDB Financial Services Limited	CRISIL AAA	1.99%
Power Grid Corporation of India Limited	CRISIL AAA	1.95%
Export Import Bank of India	CRISIL AAA	1.90%
National Housing Bank	CRISIL AAA	1.61%
ICICI Bank Limited	ICRA AAA	1.55%
Bank of Baroda	IND AAA	0.83%
Air India Assets Holding Limited	ICRA AAA	0.77%
NHPC Limited	IND AAA/ICRA AAA	0.68%
Larsen & Toubro Limited	CRISIL AAA	0.47%
Bajaj Finance Limited	CRISIL AAA	0.35%
Reliance Industries Limited	CRISIL AAA	0.34%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.16%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.12%
Grasim Industries Limited	CRISIL AAA	0.04%
Government Bond		3.90%
6.84% GOI (MD 19/12/2022)	Sovereign	1.41%
7.32% GOI (MD 28/01/2024)	Sovereign	1.34%
7.16% GOI (MD 20/05/2023)	Sovereign	0.47%
8.13% GOI (MD 21/09/2022)	Sovereign	0.32%
4.48% GOI (MD 02/11/2023)	Sovereign	0.18%
6.18% GOI (MD 04/11/2024)	Sovereign	0.12%
7% Fertilizer Co SPL GOI 2022 (MD 10/12/2022)	Sovereign	0.03%
5.79% GOI (MD 11/05/2020)	Sovereign	0.03%
8.83% COI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	#0.00%
Treasury Bill		1.51%
182 Days Tbill	Sovereign	1.51%
Commercial Paper		1.19%
Chennai Petroleum Corporation Limited	CRISIL A1+	1.19%
State Government Bond		0.56%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.19%
8.21% Rajasthan UDAY BOND(MD 31/03/2023)	Sovereign	0.16%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.14%
8.92% Uttar Pradesh SDL (MD 20/06/2022)	Sovereign	0.03%
8.39% Rajasthan UDAY BOND(MD 15/03/2023)	Sovereign	0.02%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.01%
8.21% Rajasthan UdayBond (MD 31/03/2021)	Sovereign	#0.00%
8.85% Maharashtra SDL (MD 18/07/2022)	Sovereign	#0.00%
Zero Coupon Bond		0.38%
LIC Housing Finance Limited	CRISIL AAA	0.38%
Certificate of Deposit		0.06%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.06%
Net Current Assets		7.65%
Grand Total		100.00%

* Values are less than 0.005%

Performance (NAV Movement)



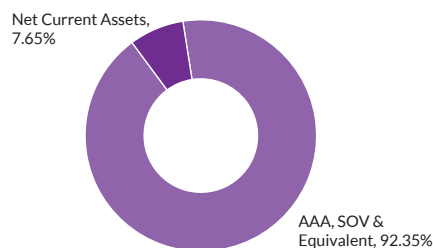
	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Banking & PSU Debt Fund - Regular Plan - Growth	8.51%	10,849	8.98%	12,940	8.47%	15,021	8.64%	20,474
NIFTY Banking & PSU Debt Index (Benchmark)	9.51%	10,948	8.28%	12,694	8.07%	14,749	8.54%	20,322
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.12%	10,611	6.87%	12,204	6.89%	13,956	7.32%	18,423

Past performance may or may not be sustained in future. Since inception (08th June 2012). Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 8 schemes. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹1,000 per unit. Please refer return table for performance of all schemes managed by the fund manager.

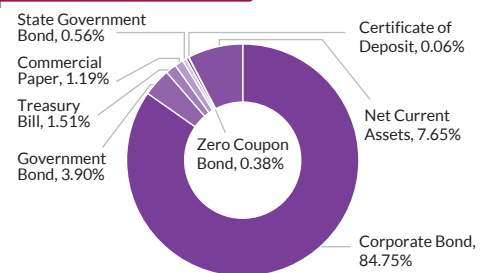
Current Strategy

- The fund targets stable returns with high credit quality and liquidity predominantly through investment in Debt & Money Market Instruments issued by Banks, Public Financial Institutions (PFIs) and Public Sector Undertakings (PSUs).
- Currently the fund is completely invested in AAA securities within the 2-3-year maturity bucket. The fund will continue to invest in residual maturity bonds within this maturity bucket to take advantage of the accrual opportunities in this space.

Rating Allocation



Asset Allocation



^ Includes Net Current Assets

Note: Current portfolio allocation, maturity & duration is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets.

Investing facts



Minimum Application

Lumpsum
₹ **5000**
& multiples of ₹ 1

SIP
₹ **1000**
& multiples of ₹ 1

SIP - Systematic Investment Plan



Fund Manager



Aditya Pagaria

Work experience: 13 years
He has been managing this fund since 13th August 2016.



Options

Growth & Dividend

(Daily, Weekly & Monthly)



Inception Date 8th June 2012



Entry Load

Nil



Exit Load

Nil

Top 3 & Bottom 3 schemes managed by Aditya Pagaria (Total schemes managed: 8)

(As on 31st January 2021)

Scheme Name	Date of Inception	1 Year		3 Years [@]		5 Years ^{@@}		Since Inception	
		CAGR (%)	Point-to-Point returns on Standard Investment of ₹ 10,000	CAGR (%)	Point-to-Point returns on Standard Investment of ₹ 10,000	CAGR (%)	Point-to-Point returns on Standard Investment of ₹ 10,000	CAGR (%)	Point-to-Point returns on Standard Investment of ₹ 10,000
ADITYA PAGARIA (Total schemes managed: 8)									
Top 3 schemes									
Axis Equity Advantage Fund - Series 2 - Regular Plan - Growth Option	03-Aug-17	13.39%	11,335	11.47%	13,848	NA	NA	10.52%	14,180
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		15.32%	11,528	9.39%	13,088	NA	NA	10.31%	14,088
Nifty 50 TRI (Additional Benchmark)		15.27%	11,522	8.70%	12,841	NA	NA	10.52%	14,184
Axis Equity Advantage Fund - Series 1 - Regular Plan - Growth Option	25-May-17	9.92%	10,989	9.28%	13,046	NA	NA	10.03%	14,220
75% Nifty 50 TRI + 25% Crisil Composite Bond Fund Index (Benchmark)		15.32%	11,528	9.39%	13,088	NA	NA	11.29%	14,830
Nifty 50 TRI (Additional Benchmark)		15.27%	11,522	8.70%	12,841	NA	NA	11.71%	15,040
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	08-Jun-12	8.51%	10,849	8.98%	12,940	8.47%	15,021	8.64%	20,474
NIFTY Banking & PSU Debt Index (Benchmark)		9.51%	10,948	8.28%	12,694	8.07%	14,749	8.54%	20,322
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.12%	10,611	6.87%	12,204	6.89%	13,956	7.32%	18,423
Bottom 3 schemes									
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	3.22%	10,323	NA	NA	NA	NA	4.24%	10,813
NIFTY 1D Rate Index (Benchmark)		3.27%	10,326	NA	NA	NA	NA	4.31%	10,825
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.11%	10,613	NA	NA	NA	NA	6.26%	11,212
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	4.06%	10,408	6.00%	11,911	6.45%	13,672	7.47%	22,607
Nifty Liquid Index (Benchmark)		4.01%	10,402	5.91%	11,882	6.30%	13,579	7.41%	22,455
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.11%	10,613	6.87%	12,207	6.88%	13,954	6.82%	21,106
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	3.59%	10,360	5.47%	11,733	5.90%	13,322	7.10%	21,161
Nifty Liquid Index (Benchmark)		4.01%	10,402	5.91%	11,882	6.30%	13,579	7.55%	22,158
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.11%	10,613	6.87%	12,207	6.88%	13,954	6.93%	20,801
Axis Ultra Short Term Fund - Regular Plan - Growth Option	10-Sep-18	4.91%	10,490	NA	NA	NA	NA	6.50%	11,624
NIFTY Ultra Short Duration Debt Index (Benchmark)		5.24%	10,523	NA	NA	NA	NA	6.82%	11,708
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.12%	10,611	NA	NA	NA	NA	6.98%	11,749

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@The performance data for 3 years & 5 years period has not been provided, since scheme is in existence for less than 3 years. @@The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years.

Data as on 31st January 2021.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit : ₹ 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, ₹ 1/- for Axis Gold ETF and ₹ 10/- for all other schemes. Different plans have different expense structure. Face value is ₹ 1,000 per unit.

The above data excludes performance of Fixed Maturity Plans and all the schemes which have not completed a year.

Aditya Pagaria is managing Axis Ultra short term fund since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Equity Advantage Fund Series - 1 since 26th May, 2017 & Axis Equity Advantage Fund Series - 2 since 7th March 2019, Axis Overnight Fund & Axis Money Market Fund since inception.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Axis Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings & public financial institutions)

This product is suitable for investors who are seeking*:

- Regular income over short to medium term.
- Investment in debt and money market instruments issued by Banks, PFIs & PSUs.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Low to Moderate Risk

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